**3.6 Pricing Analysis Epoxy Resin (USD/ ton)**

*Source: TechSci Research*

Chemical and petrochemical sector is leading to a drop in prices of Epoxy Resins along with various other products. Market fundamentals of Epoxy Resin revived significantly in 2017 following a sharp rebound in market activities. However, in 2018 and 2019, prices fluctuated in a stable to narrow range amidst the uncertainty prevailing from stable feedstock and muted

demand patterns from several downstream industries. In 2020, Epoxy Resin witnessed a marginal dive again due to a ground-breaking fall in crude values and a devastating hit on the global economy in the wake of the COVID-19 outbreak. Despite the second wave of COVID-19 in India, prices showcased an appreciable rebound in 2021 due to consistent demand pattern and spillover effect of high international prices.